

**IN THE UNITED STATES BANKRUPTCY COURT
FOR THE NORTHERN DISTRICT OF ILLINOIS**

IN RE:
SHARP, STEVEN LEFTON
SHARP, LAURIE HOPE

Debtor(s)

CHAPTER 7 CASE

CASE NO. 04-26778 ABG

JUDGE A. Benjamin Goldgar

**NOTICE OF FILING OF THE TRUSTEE'S FINAL REPORT, HEARING ON APPLICATIONS
FOR COMPENSATION, AND HEARING ON THE ABANDONMENT
OF PROPERTY BY THE TRUSTEE**

TO the Debtor(s), Creditors, and other Parties in Interest:

1. NOTICE IS HEREBY GIVEN that the Trustee of the above captioned case has filed a Trustee's Final Report and final applications for compensation. A hearing will be held.

**At: U.S. BANKRUPTCY COURT sitting at the Park City
Branch Court located at 301 Greenleaf Ave, Park City, Illinois,
60085 in Courtroom B or any other Court Room which may be
assigned before the Honorable A. Benjamin Goldgar**

on: May 15, 2009
at: 2:00 p.m.

2. The hearing will be held for the purpose of ruling on any objections to the Final Report, ruling on applications for compensation and expenses and any objections to the pending applications and transacting such other business as may be properly noticed before the Court. **ATTENDANCE BY THE DEBTOR AND CREDITORS IS WELCOMED BUT IS NOT REQUIRED.**
3. The Trustee's Final Report shows total:
 - a. Receipts \$ 128,542.83
 - b. Disbursements \$ 48,413.14
 - c. Net Cash Available for Distribution \$ 80,129.69
4. Applications for Chapter 7 fees and administrative expenses have been filed as follows:

	Compensation Previously Paid	Fees Now Requested	Expenses Now Requested
<u>Applicant</u>			

ILENE F. GOLDSTEIN (Trustee Fees)	0.00	\$9,486.80	
Jodi E. Gimbel,P.C. (Trustee's Firm Accounting Expenses)	76.85		\$00.00
Jodi E. Gimbel,P.C. (Trustee's Accountant Fees)	1,102.50	\$52.50	
LAW OFFICES OF ILENE F. GOLDSTEIN, CHARTERED (Trustee's Firm Legal Expenses)	208.50		\$566.45
LAW OFFICES OF ILENE F. GOLDSTEIN, CHARTERED (Trustee's Firm Legal Fees)	17,851.00	\$12,314.00	

5. Applications for Chapter 11 fees and administrative expenses have been filed as follows:

<u>Applicant</u>	<u>Compensation Previously Paid</u>	<u>Fees Now Requested</u>	<u>Expenses Now Requested</u>
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6. In addition to the expenses of administration listed above as may be allowed by the Court, priority claims totaling \$0.00 must be paid in full for there to be any dividend to general unsecured creditors. The priority dividend is anticipated to be 0.00%.

Allowed priority claims are:

<u>Claim Numb</u>	<u>Claimant</u>	<u>Allowed Amount of Claim</u>	<u>Proposed Payment</u>
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7. Claims of general unsecured creditors totaling \$952,031.81 have been allowed and will be paid *pro rata* only after all allowed administrative and priority claims have been paid in full. The general unsecured dividend is anticipated to be 6.06%.

Allowed general unsecured claims are as follows:

<u>Claim Numb</u>	<u>Claimant</u>	<u>Allowed Amount of Claim</u>	<u>Proposed Payment</u>
1	Duane Morris LLP & Daniel Kohn, Esq	\$ 39,291.51	\$ 2,381.77
2	Much Shelist; attn: Norman B. Newman	\$ 11,848.41	\$ 718.22
3	Dr. Myron Bornstein	\$ 2,900.00	\$ 175.79
4	Paul Heath Audio	\$ 5,631.45	\$ 341.37
5	Gesas, Pilati, Gesas and Golin, Ltd.	\$ 3,777.20	\$ 228.96
6	Citibank NA	\$ 19,783.29	\$ 1,199.22

7	JP Morgan Chase Bank	\$ 581,825.40	\$ 35,268.89
8	The Cadle Company II, Inc as assignee for Fifth Third Bank	\$ 286,974.55	\$ 17,395.72

8. Proposed dividends are approximations. Actual dividends may differ due to interest accrual, fee reductions, or as ordered by the Court.
9. The Trustee's Final Report and all applications for compensation are available for inspection at the office of the Clerk of the Bankruptcy Court, Dirksen Federal Courthouse, 219 S. Dearborn Street, 7th Floor, Chicago, Illinois 60604, or may be viewed on the Court's web site, www.ilnb.uscourts.gov. If no objections are filed, the Court will act on the fee application(s) and the Trustee may pay dividends pursuant to Federal Rule of Bankruptcy Procedure 3009 without further order of Court.
10. Debtor has been discharged.
11. The Trustee proposed to abandon the following property at the hearing:NONE

Date April 17, 2009
d: _____

For the Court,

KENNETH S. GARDNER
Kenneth S. Gardner
Clerk of the U.S. Bankruptcy Court
219 S. Dearborn Street; 7th Floor
Chicago, IL 60604

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